

# qsif Hybrid Long-Short Fund

An Interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives  
(0% leverage as per SEBI Regulations)



**About The Investment Strategy:** A balanced long-short strategy that will generate: low-risk predictable returns from equity arbitrage; accruals from quality fixed-income securities; potential capital appreciation from unhedged long & short exposure strategies via extensive usage of derivative instruments within SEBI's prescribed regulatory limits

FUND SIZE

₹ 158.72 cr  
\$ 0.02 bn

## INVESTMENT STYLE

Conservative Hybrid portfolio  
Beta management with 25% shorting option

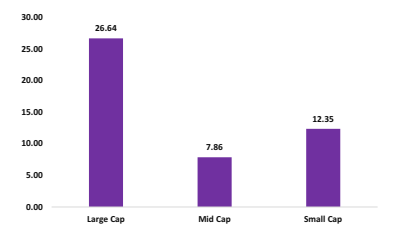
## INCEPTION DATE

15 October 2025

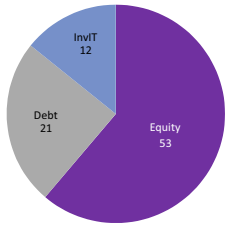
## RELATIVE WEIGHTS



## CONTRIBUTION BY MARKET CAP



## ASSET ALLOCATION



## FUND MANAGERS

Sandeep Tandon |  
Sameer Kate | Jignesh Shah |  
Ankit Pande | Sanjeev Sharma

## BENCHMARK INDEX:

NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX

## LOAD STRUCTURE

Entry: Nil

Exit: 1% if redeemed/switched out on or before completion of 15 days from the date of allotment of units.

NAV Details : Please [click here](#)

EXPENSE RATIO : Please [click here](#)

(For both Direct and Regular plans)

## INVESTMENT OBJECTIVE

This investment strategy aims to achieve a blend of capital appreciation and income generation by maintaining a balanced exposure to equity and debt instruments, with a minimum of 25% in each, while utilizing up to 25% in short derivative positions to enhance returns and manage risk. There is no assurance that the investment objective of the Investment strategy will be achieved.

## RISK BAND



## MONTHLY FUND COMMENTARY

qsif Hybrid Long-Short Fund offers a compelling solution in the current phase of market turbulence. By integrating directional equity exposure with fixed income and yield-generating assets, hybrid long short strategies help cushion portfolios against elevated equity volatility while enhancing return predictability and downside protection.

The fund continues to maintain an optimal mix of directional equity, InvITs, and fixed income securities. This allocation remains dynamic, with continuous rebalancing driven by evolving market conditions, valuation signals, and risk-reward considerations.

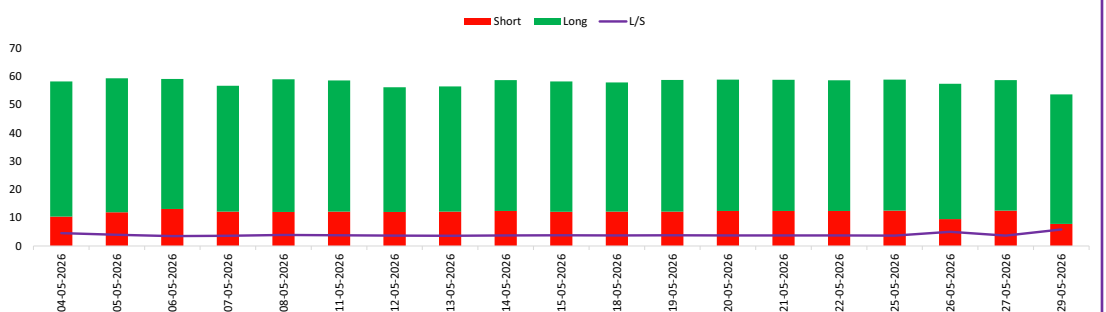
The Reserve Bank of India projects stable interest rates despite trimming FY27 GDP growth to 6.6% and raising inflation projections to 5.1%. Structural risks persist—notably India's over-dependence on crude oil imports and a lack of direct AI exposure. To safeguard portfolios, maintaining exposure to fixed-income assets and implementing defensive hedges or short positions is critical.

During the month, the fund maintained an average equity deployment (Long + short) of approximately 58%, average long exposure: ~46%, average short exposure: ~12%, average net exposure: ~42%, month-end portfolio beta: 0.33.

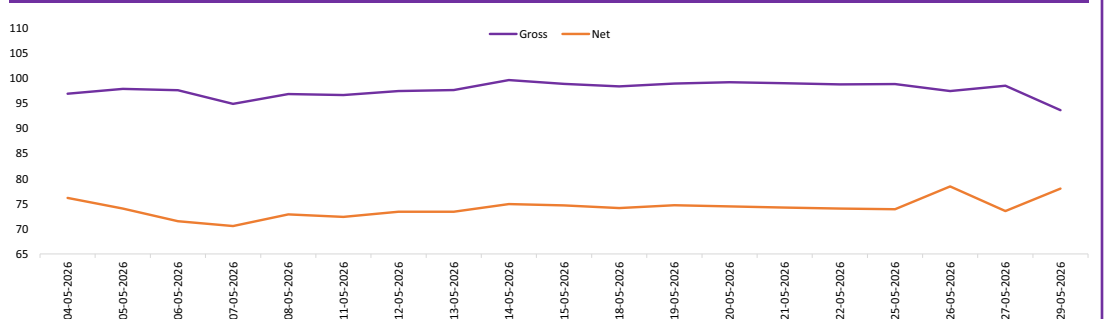
## TOP 10 UNHEDGED POSITIONS

Security Name	Asset Class	Rating	% TO NAV
SIDBI CD	Debt	AAA	9.16
Reliance Industries Limited	Equity		7.48
PTC India Limited	Equity		7.46
India Grid Trust	InvIT		7.29
Bagmane Prime Office REIT	Equity		6.51
Muthoot Finance Ltd CP	Debt	AA+	6.16
6.28% GOI	Debt	AAA	6.10
Bharti Airtel Limited	Equity		5.35
Indus Towers Limited	Equity		3.12
364 Days Treasury Bill	Debt		3.07

## DAILY LONG-SHORT EQUITY EXPOSURE (%)



## DAILY FUND EXPOSURE



## DAILY PORTFOLIO BETA

