

qsif Equity Ex-Top 100 Long-Short Fund

An open-ended investment strategy investing in equity and equity related instruments including limited short exposure in equity through derivative instruments, of stocks other than large cap stocks. (Ex-Top 100) **(0% leverage as per SEBI Regulations)**



About The Investment Strategy: A Small & Mid (SMID) cap long-short strategy which will benefit from dynamic rebalancing within the segment while deploying derivative strategies within SEBI's prescribed regulatory limits.

FUND SIZE

₹ 233.97 cr
\$ 0.02 bn

INVESTMENT STYLE

Small & Mid (SMID) cap portfolio
Beta management with 25% shorting option

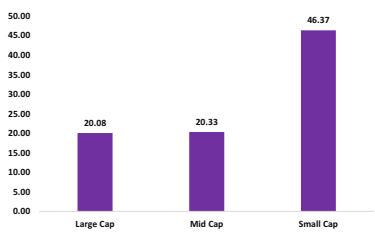
INCEPTION DATE

12 November 2025

RELATIVE WEIGHTS



CONTRIBUTION BY MARKET CAP



FUND MANAGERS

Sandeep Tandon |
Sameer Kate | Jignesh Shah |
Ankit Pande | Sanjeev Sharma

BENCHMARK INDEX:

NIFTY 500 Total Return Index (TRI)

LOAD STRUCTURE

Entry: Nil

Exit: 1% if redeemed/switched out on or before completion of 15 days from the date of allotment of units.

NAV Details : Please [click here](#)

EXPENSE RATIO : Please [click here](#)

(For both Direct and Regular plans)

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing primarily in equity and equity-related instruments of stocks outside the top 100 by market capitalization, while utilizing limited short exposure through derivatives to enhance returns and manage risk. There is no assurance that the investment objective of the Investment strategy will be achieved.

RISK BAND



MONTHLY FUND COMMENTARY

In an unpredictable global environment, last month's performance reaffirmed our bullish stance on the broader market over the large caps oriented benchmark indices. We are focusing intensely on SMID (Small and Mid-Cap) segments. These assets remain significantly under-owned, under-researched, and undervalued, often offering highly attractive entry valuations.

Month-end portfolio is skewed towards small cap followed by an equal weightage for mid and large caps. The portfolio has a high active share versus benchmark with underweight stance on financial services and overweight stance on telecom and power.

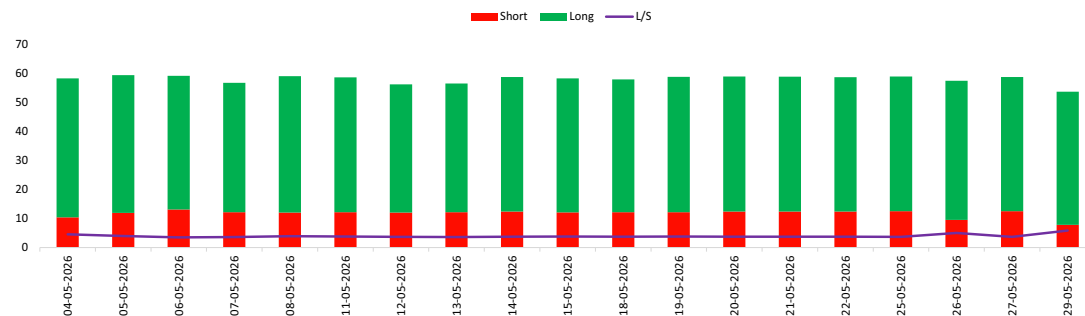
Amidst heightened Middle East geopolitical tensions, sharp reactions may be triggered in vulnerable small and mid-cap (SMID) segments by further escalations or earnings misses in the coming quarter. Despite this expected volatility, we have maintained a constructive outlook.

During the month, the fund maintained an average equity deployment (Long + short) of approximately 88%, average long exposure: ~75%, average short exposure: ~12%, average net exposure: ~63%, month-end portfolio beta: 0.78.

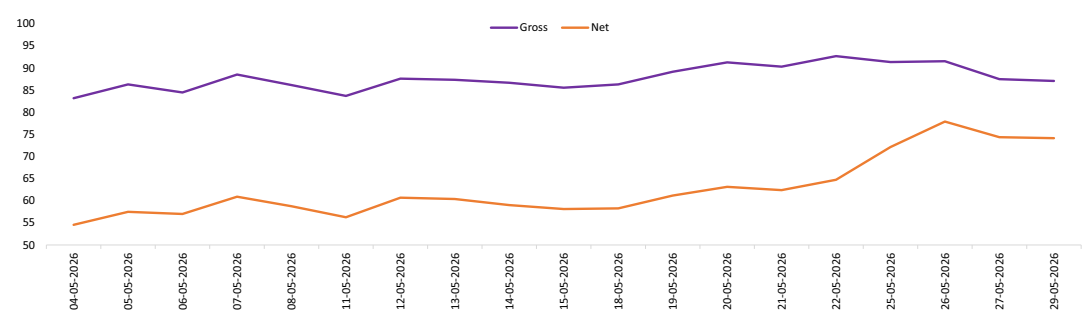
TOP 10 UNHEDGED POSITIONS

Security Name	% TO NAV
YES Bank Ltd.	5.76
Reliance Industries Limited	5.70
Sona BLW Precision Forgings Limited	5.66
BSE Ltd	4.84
Manappuram Finance Ltd	9.19
INOX INDIA LIMITED	4.40
L&T Technology Services Limited	4.00
HFCL Limited	3.46
Adani Enterprises Limited	3.25
PTC India Limited	3.21

DAILY LONG-SHORT EQUITY EXPOSURE (%)



DAILY FUND EXPOSURE



DAILY PORTFOLIO BETA

