qsif Equity Ex-Top 100 Long-Short Fund

An open-ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments, outside the top 100 stocks by market capitalization.
(0% leverage as per SEBI Regulations)

About The Investment Strategy: A Small & Mid (SMID) cap long-short strategy which will benefit from dynamic rebalancing within the segment while deploying derivative strategies within SEBI's prescribed regulatory limits

FUND SIZE

₹ 274.00 cr
$ 0.03 bn

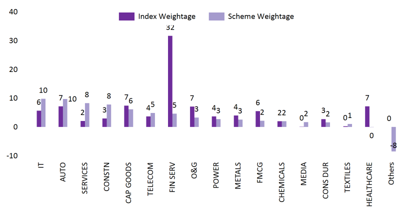
INVESTMENT STYLE

Small & Mid (SMID) cap portfolio
Beta management with 25% shorting option

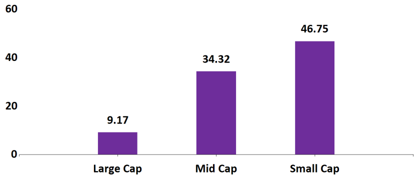
INCEPTION DATE

12 November 2025

RELATIVE WEIGHTS



CONTRIBUTION BY MARKET CAP



FUND MANAGERS

Sandeep Tandon | Ankit Pande | Sanjeev Sharma | Sameer Kate | Jignesh Shah

BENCHMARK INDEX

NIFTY 500 TRI

LOAD STRUCTURE

Entry: Nil
Exit: 1 % if redeemed/switched out on or before completion of 15 days from the date of allotment of units.

NAV Details: click here
Expense Ratio: click here
(For both Direct and Regular plans)

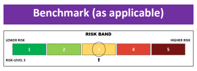
INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing primarily in equity and equity-related instruments of stocks outside the top 100 by market capitalization, while utilizing limited short exposure through derivatives to enhance returns and manage risk. There is no assurance that the investment objective of the Investment strategy will be achieved.

RISK BAND

Strategy

Benchmark (as applicable)



*The Risk Band has been as specified by AMFI.

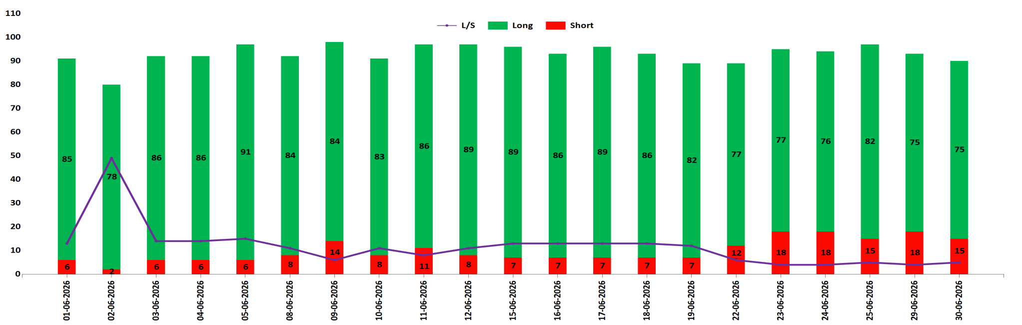
MONTHLY FUND COMMENTARY

As communicated in last month's commentary we continue to focus on SMID (Small and Mid-Cap) segments which are under-owned, under-researched, and undervalued, often offering highly attractive entry valuations. Month-end portfolio is skewed towards small-caps followed by mid-caps and small exposure towards large-caps. The portfolio has a high active share versus benchmark with underweight stance on financial services. Due to heightened Middle East geopolitical tensions, the upcoming earnings season may result in sharp reactions in vulnerable small and mid-cap (SMID) segments which will be a good entry point for fresh allocations. Despite this expected volatility, we have maintained a constructive outlook. During the month, the fund maintained an average equity deployment (Long + short) of approximately 98%, average long exposure: ~83%, average short exposure: ~10%, average net exposure: ~73%, month-end portfolio beta: 0.71.

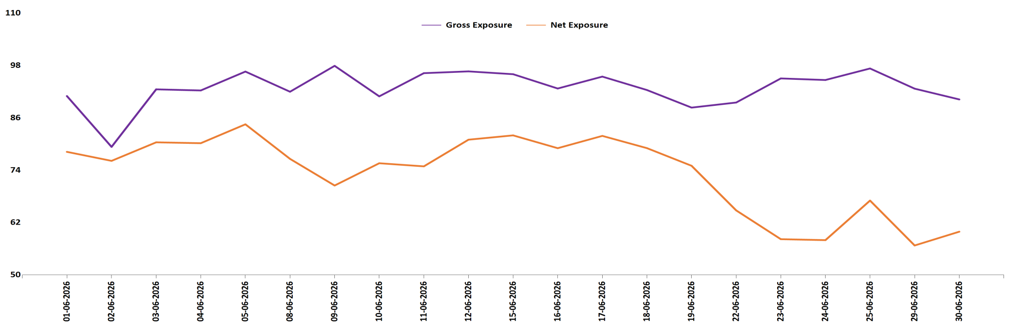
TOP 10 UNHEDGED POSITIONS

Security Name	% TO NAV
MIDCAPNIFTY	8.46
JSW Infrastructure Limited	8.30
Sona BLW Precision Forgings Limited	7.51
YES Bank Ltd.	5.13
INOX INDIA LIMITED	4.94
HFCL Limited	4.90
Aegis Logistics Limited	3.29
L&T Technology Services Limited	3.13
L&T Finance Limited	2.97
Larsen & Toubro Limited	2.80

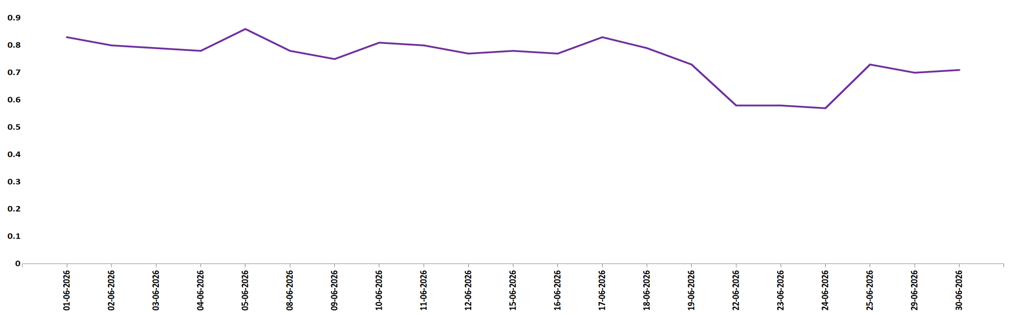
DAILY LONG-SHORT EQUITY EXPOSURE (%)



DAILY FUND EXPOSURE



DAILY PORTFOLIO BETA



As on June 30, 2026