

SIF FACTSHEET

FRANKLIN TEMPLETON

AS ON MAY 29, 2026

Sapphire SIF

By Franklin Templeton Mutual Fund



**FRANKLIN
TEMPLETON**

LONG STORY SHORT.

Invest in Sapphire Equity Long-Short SIF

Specialized Investment Funds (SIFs) could offer the flexibility to invest during phases of bull and bear markets by including the advanced use of derivatives.

Sapphire Equity Long-Short SIF - Sapphire Equity Long-Short SIF - Brought to you by Franklin Templeton Mutual Fund (Type of Investment Strategy: An open-ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments). This product is suitable for investors who are seeking*: • Long term capital appreciation • Investment in equity and equity related instruments including limited short exposure in equity through derivative instruments. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk-band



Risk-band is as on May 29, 2026



We are now on Whatsapp

For any service related queries, to transact, and to know more about our products, scan the QR code or chat with us on 9063444255



Franklin Templeton Mutual Fund (MF/026/96/8)

Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.

UNDERSTANDING SPECIALIZED INVESTMENT FUND (SIF)

Specialized Investment Fund: SIF is an investment strategy introduced by SEBI to bridge the gap between Mutual Funds (MFs) and Portfolio Management Services (PMS). SIFs are intended for investors who meet the prescribed eligibility criteria and understand the associated risks. Owing to the nature of the investment strategies, SIFs may involve relatively higher risks and may be suitable for investors with an appropriate risk appetite and investment objective.

Minimum Ticket Size: Rs. 10 lakhs (At PAN level) is the minimum investment amount for investments in a Specialized Investment Fund.

Hedging: The use of offsetting positions with the objective of reducing potential portfolio risk arising from adverse market movements.

Derivatives: Financial instruments such as futures and options that may be used for hedging, portfolio management, or other investment purposes.

Derivatives Exposure: The portion of the portfolio invested in derivative instruments such as futures and options. Such exposure may be used for hedging or other investment purposes and may involve additional risks.

Gross Exposure: The total value of long and short positions held by the fund before offsetting one against the other.

Net Exposure: The difference between long and short positions, reflecting the fund's overall directional market exposure.

Offsetting Transaction: An offsetting transaction is where opposite positions are taken for an underlying security to reduce the net exposure in the portfolio to the underlying security.

Long Position: An investment position that generally benefits from an increase in the price of a security.

Short Position: An investment position that generally benefits from a decline in the price of a security and may involve selling borrowed securities, where permitted.

Long-Short Strategy: An investment approach that combines long and short positions and seeks to participate in market opportunities while managing portfolio exposure.

Leverage: The use of borrowed funds or derivatives to increase market exposure and potential returns, while also amplifying risk.

Volatility: A measure of how much an investment's value fluctuates over time.

Market Overview

Global markets remained constructive in May, extending April's risk-on momentum as investors priced in easing geopolitical risks. Sentiment was supported by a decline in the US Geopolitical Risk Index and signs of a potential US-Iran agreement towards month-end. Oil prices corrected sharply, falling below USD 100 per barrel after remaining above USD 110 for much of May 2026. The decline offered relief to global markets, although the pace of normalization will depend on the restoration of supply and shipping flows through the Strait of Hormuz.

Fixed income markets also recovered, with yields moving lower after rising earlier in the month. The Bloomberg Global Aggregate Index ended May with a modest gain of 0.3%. However, central banks are likely to remain cautious, as oil prices may stay above pre-crisis levels and inflation risks could persist. Global macro data remained resilient, with the energy shock causing limited visible damage so far. Corporate earnings were broadly supportive, led by strong growth in the US and Asia and positive results in Europe.

In India, equities delivered a mixed performance. Large-cap indices such as the Nifty 50 and BSE Sensex ended lower, while mid- and small-cap stocks posted gains. Healthcare, capital goods, and metals outperformed, while FMCG and oil & gas lagged. In our view, India's medium-term growth outlook remains intact, supported by domestic demand, services activity, stable credit growth, and public capex, though near-term direction remains sensitive to crude oil prices, global yields, geopolitics, and RBI policy guidance.

Outlook

Given persistent geopolitical uncertainty and valuations above historical averages, stock selection remains critical. We remain constructive on Indian equities over the medium to long term, supported by a favourable domestic growth outlook, healthy corporate profitability, potential trade benefits, pro-growth policy measures, and renewed reform momentum.

Our positioning remains positively inclined towards equities, with a constructive long bias. However, given elevated valuations and macro uncertainty, we may selectively add short positions in weaker or overvalued pockets to manage risk and improve portfolio outcomes within the regulatory scope.

Near-term volatility cannot be ruled out, particularly from an extended conflict in West Asia, elevated crude prices, global yield movements, and cyclical moderation in earnings. Overall, India's structural growth drivers remain supportive over the long term, but market performance is likely to be driven by earnings delivery, policy signals, geopolitical developments, and valuation discipline.

Source: Bloomberg, RBI

Sapphire Equity Long - Short SIF

An open-ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments.

Sapphire SIF

By Franklin Templeton Mutual Fund

SCHEME CATEGORY

Equity Long-Short SIF

SCHEME CHARACTERISTICS

Investment in equity and equity related instruments including limited short exposure in equity through derivative instruments.

INVESTMENT OBJECTIVE

The investment strategy seeks to generate alpha over the long term by investing across a spectrum of large, mid and small cap companies using long/short equity strategies. There is no assurance that the investment objective of the investment strategy will be achieved.

DATE OF ALLOTMENT

April 29, 2026

FUND MANAGER(S)

Arihant Jain (Managing Since Apr 2026)

BENCHMARK

Nifty 500 TRI

NAV AS OF MAY 29, 2026

Growth Plan	₹ 990.2864
IDCW Plan	₹ 990.2864
Direct - Growth Plan	₹ 991.7027
Direct - IDCW Plan	₹ 991.7027

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

FUND SIZE (AUM)

Month End	₹ 153.04 crores
Monthly Average	₹ 140.74 crores
Outstanding exposure in derivative instruments	₹ 0.11 crores
Outstanding derivative exposure	0.07%

TURNOVER

Portfolio Turnover	0.95%
--------------------	-------

BASE EXPENSE RATIO* : 2.10%
BASE EXPENSE RATIO* (DIRECT) : 0.57%

#Base Expense Ratio (BER) is the actual expense ratio charged as per the AUM slabs and within the BER limits prescribed in Regulation 66 of SEBI MF regulations. BER excludes brokerage and transaction costs incurred towards execution of trades and the applicable statutory levies as on that date. Brokerage and transaction costs incurred towards execution of trades and statutory levies are charged, at actuals, and is over and above the BER.

For Total Expense Ratio (TER) and break up of TER i.e., BER, brokerage and transaction costs and statutory levies, please refer to daily TER disclosures on our SIF website www.franklintempletonindia.com/sapphire. For detailed understanding of TER, please refer to the TER note on our website - <http://bit.ly/4uHkUj9>

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 1000000/10000

MINIMUM INVESTMENT FOR SIP

₹ 10000

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 10000

LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)

1 % - if units are redeemed within 1 year from the date of allotment. NIL, if redeemed after 1 year from the date of allotment

Portfolio Holding Details as on May 29, 2026

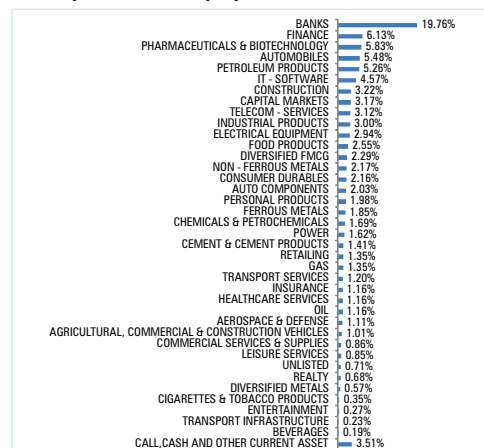
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets	Outstanding derivative exposure as % to net assets Long / (Short)	Company Name	No. of shares	Market Value ₹ Lakhs	% of assets	Outstanding derivative exposure as % to net assets Long / (Short)
Aerospace & Defense					Gas				
Bharat Electronics Ltd	41211	169.27	1.11		Indraprastha Gas Ltd	55499	89.06	0.58	
Agricultural, Commercial & Construction Vehicles					Mahanagar Gas Ltd	5432	59.48	0.39	
Tata Motors Ltd	40637	154.22	1.01		Gujarat Gas Ltd	14288	57.32	0.37	
Auto Components					Healthcare Services				
Samvardhana Motherson International Ltd	126291	184.06	1.20		Fortis Healthcare Ltd	14626	135.80	0.89	
Bosch Ltd	137	50.18	0.33		Indegene Ltd	8052	42.00	0.27	
Bharat Forge Ltd	2084	40.79	0.27		Industrial Products				
Tenneco Clean Air India Ltd	5984	35.20	0.23		Cummins India Ltd	3253	191.31	1.25	
Automobiles					Polycab India Ltd	1492	141.40	0.92	
Mahindra & Mahindra Ltd*	10097	307.51	2.01		Elgi Equipments Ltd	14081	80.75	0.53	
Bajaj Auto Ltd	2043	213.70	1.40		R R Kabel Ltd	2255	46.37	0.30	(0.04)
Tata Motors Passenger Vehicles Ltd	45355	178.65	1.17		APL Apollo Tubes Ltd				
Hero MotoCorp Ltd	2846	139.54	0.91		Insurance				
Banks					General Insurance Corporation Of India	29749	113.42	0.74	
HDFC Bank Ltd*	110910	825.78	5.40		ICICI Prudential Life Insurance Co Ltd	12777	64.39	0.42	
ICICI Bank Ltd*	48956	615.08	4.02		IT - Software				
Axis Bank Ltd*	23293	299.69	1.96		Infosys Ltd*	30121	349.67	2.28	
State Bank of India*	28782	277.57	1.81		Tata Consultancy Services Ltd	10030	226.57	1.48	
Kotak Mahindra Bank Ltd	49671	190.84	1.25		Oracle Financial Services Software Ltd	483	48.13	0.31	
Bank of Baroda	56384	151.39	0.99		Birlasoft Ltd	12042	38.46	0.25	
Canara Bank	108312	141.67	0.93		HCL Technologies Ltd	3140	37.17	0.24	
Union Bank Of India	80094	134.46	0.88		Leisure Services				
Karur Vysya Bank Ltd	46298	133.69	0.87		ITC Hotels Ltd	53343	82.60	0.54	
Bank Of Maharashtra	161814	128.27	0.84		Jubilant Foodworks Ltd	11267	48.17	0.31	
Bank of India	86753	121.38	0.79		Non - Ferrous Metals				
Punjab National Bank	3626	3.85	0.03		Hindalco Industries Ltd	14196	159.95	1.05	
Beverages					National Aluminium Co Ltd	26689	113.28	0.74	
Radico Khaitan Ltd	834	29.35	0.19		Hindustan Zinc Ltd	9387	59.42	0.39	
Capital Markets					Oil				
BSE Ltd	5928	245.78	1.61		Oil & Natural Gas Corporation Ltd	66926	177.62	1.16	
Multi Commodity Exchange Of India Ltd	3955	116.85	0.76		Personal Products				
HDFC Asset Management Co Ltd	2740	73.28	0.48		Dabur India Ltd	29852	132.36	0.86	
Anand Rathi Wealth Ltd	1416	48.86	0.32		Colgate Palmolive (India) Ltd	6239	128.52	0.84	
Cement & Cement Products					Honasa Consumer Ltd	10451	42.47	0.28	
Ultratech Cement Ltd	1875	215.29	1.41		Petroleum Products				
Chemicals & Petrochemicals					Reliance Industries Ltd*	44409	586.73	3.83	
Atul Ltd	939	171.34	1.12		Bharat Petroleum Corporation Ltd	34643	103.27	0.67	
Cigarettes & Tobacco Products					Castrol India Ltd	38417	70.39	0.46	
Godfrey Phillips India Ltd	2360	53.87	0.35		Indian Oil Corporation Ltd	31785	44.58	0.29	
Commercial Services & Supplies					Pharmaceuticals & Biotechnology				
Redington Ltd	41056	92.10	0.60		Laurus Labs Ltd	13332	181.58	1.19	
eClerx Services Ltd	2644	39.87	0.26		Lupin Ltd	6876	155.93	1.02	
Construction					Aurobindo Pharma Ltd	10352	147.66	0.96	
Larsen & Toubro Ltd*	12075	492.24	3.22		Glennmark Pharmaceuticals Ltd	6050	137.63	0.90	
Consumer Durables					J.B. Chemicals & Pharmaceuticals Ltd	6210	134.60	0.88	
Titan Co Ltd	5859	238.75	1.56		Natco Pharma Ltd	7070	71.82	0.47	
LG Electronics India Ltd	6046	92.13	0.60	(0.03)	Divi's Laboratories Ltd	477	31.80	0.21	
Diversified FMCG					Anthem Biosciences Ltd	4160	31.61	0.21	
ITC Ltd*	112395	322.46	2.11		Power				
Hindustan Unilever Ltd	1309	28.19	0.18		Adani Power Ltd	68559	166.85	1.09	
Diversified Metals					Torrent Power Ltd	5673	80.57	0.53	
Vedanta Ltd	24872	87.70	0.57		Realty				
Electrical Equipment					Godrej Properties Ltd	4042	71.25	0.47	
Ge Vernova T&D India Ltd	3098	159.50	1.04		Anant Raj Ltd	6248	32.12	0.21	
Hitachi Energy India Ltd	401	154.16	1.01		Retailing				
Apar Industries Ltd	1034	135.64	0.89		FSN E-Commerce Ventures Ltd	34341	90.08	0.59	
Entertainment					Trent Ltd	1745	73.71	0.48	
PVR Inox Ltd	4323	41.61	0.27		Lenskart Solutions Ltd	8167	42.78	0.28	
Ferrous Metals					Telecom - Services				
Tata Steel Ltd	111897	232.77	1.52		Bharti Airtel Ltd*	16739	306.16	2.00	
Steel Authority of India Ltd	24590	50.25	0.33		Indus Towers Ltd	38641	170.81	1.12	
Finance					Transport Infrastructure				
Muthoot Finance Ltd	4929	164.77	1.08		Adani Ports and Special Economic Zone Ltd	1913	34.52	0.23	
Power Finance Corporation Ltd	37085	158.95	1.04		Transport Services				
Bajaj Holdings & Investment Ltd	1436	148.78	0.97		Great Eastern Shipping Co Ltd	7666	108.77	0.71	
LIC Housing Finance Ltd	23578	125.71	0.82		Delhivery Ltd	16662	75.37	0.49	
REC Ltd	35448	119.69	0.78		Unlisted				
Tata Capital Ltd	31539	98.48	0.63		Malco Energy Ltd @	21759	49.26	0.32	
HDB Financial Services Ltd	7795	51.90	0.34		Talvandi Sabo Power Ltd @	21759	28.03	0.18	
Bajaj Finance Ltd	4645	42.19	0.28		Vedanta Aluminium Metal Ltd @	21759	16.39	0.11	
Jio Financial Services Ltd	12351	29.51	0.19		Vedanta Iron And Steel Ltd @	21759	15.56	0.10	
Food Products					Total Equity Holdings	14,759.16	96.44	-0.07	
Nestle India Ltd	13634	193.81	1.27		Total Holdings	14,759.16	96.44		
Britannia Industries Ltd	2705	140.78	0.92		Margin on Derivatives	7.95	0.05		
EID Parry India Ltd	7367	55.65	0.36		Call, cash and other current asset	536.73	3.51		

@ Awaiting Listing

* Top 10 Holdings

@ TREPs/Reverse Repo : 3.87%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.36%

Industry Allocation - Equity Assets



Risk-band

The product is suitable for investors who are seeking#

- Long term capital appreciation
 - Investment in equity and equity related instruments including limited short exposure in equity through derivative instruments.
- #Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk-band*	Benchmark Risk-band: Nifty 500 TRI
LOWER RISK 1 2 3 4 5 HIGHER RISK	LOWER RISK 1 2 3 4 5 HIGHER RISK
RISK-LEVEL 5	RISK-LEVEL 3

*The Risk Band is as per AMFI Specifications.
Risk-band is as on 29 May, 2026

[illegible]



FRANKLIN
TEMPLETON

Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.



Follow us on :

Download our App now



*Apple and Apple logo are trademarks of Apple Inc., registered in the U.S. and other countries. App Store is a service mark of Apple Inc.™ *Android is a trademark of Google Inc.™



We are now on Whatsapp

For any service related queries, to transact, and to know more about our products, scan the QR code or chat with us on 9063444255



service@franklintempleton.com



www.franklintempletonindia.com/sapphiresif



Investors:
1800 425 4255, 1800 258 4255

8 a.m to 9 p.m.
(except Sundays)

Distributors:
1800 425 9100, 1800 258 9100

9 a.m. to 6 p.m.
(Weekdays)
and 9 a.m. to 2 p.m.
(Saturdays)

Registered Office: Franklin Templeton Asset Management (India) Pvt Ltd.

One International Center, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone (West), Mumbai 400 013