

qsif Active Asset Allocator Long-Short Fund

An Interval investment strategy dynamically investing across equity, debt, equity and debt derivatives, InVITs and commodity derivatives, including limited short exposure on permitted instruments through derivatives (0% leverage as per SEBI Regulations)



About The Investment Strategy: An Active Asset Allocator strategy which will dynamically rebalance exposures to different asset classes and will extensively use derivatives within SEBI's prescribed regulatory limits for taking unhedged long & short exposure

FUND SIZE

₹ 66.03 cr
\$ 0.01 bn

INVESTMENT STYLE

Multi-Asset portfolio

Beta management with 25% shorting option

INCEPTION DATE

21 April 2026

RELATIVE WEIGHTS



CONTRIBUTION BY MARKET CAP



FUND MANAGERS

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BENCHMARK INDEX:

40% NSE 500 TRI + 30% CRISIL Short Term Bond Fund Index + 30% iCOMDEX Composite Index

LOAD STRUCTURE

Entry: Nil

Exit: 1% if redeemed/switched out on or before completion of 15 days from the date of allotment of units.

NAV Details : Please [click here](#)

EXPENSE RATIO : Please [click here](#)

(For both Direct and Regular plans)

INVESTMENT OBJECTIVE

To achieve long-term capital appreciation and income generation by dynamically allocating investments across multiple asset classes-equity, debt, equity and debt derivatives, InVITs, and commodity derivatives-while utilizing up to 25% short exposure on permitted instruments through derivatives to optimize returns and manage risk efficiently. There is no assurance that the investment objective of the Investment strategy will be achieved.

RISK BAND



*The Risk Band has been as specified by AMFI.

MONTHLY FUND COMMENTARY

The fund deployment phase began during the month. Current portfolio construct is skewed towards equities while meaningful fixed income and commodities allocations are yet to be made.

Indian equities present strong structural prospects as proactive government frameworks bolster growth. However, heavy crude dependency and limited AI exposure currently weigh on sentiment and earnings. Within equities, we expect micro, small, and mid-caps to outperform their large-cap counterparts.

In fixed income, the R.B.I. projects steady interest rates despite upward revisions in inflation and tempering of growth projections. The market offers high-quality yield opportunities amid persistent supply pressures from government borrowing. Crucially, the ongoing inclusion of Indian government bonds in major global indices ensures sustained FPI flows, offering robust technical support.

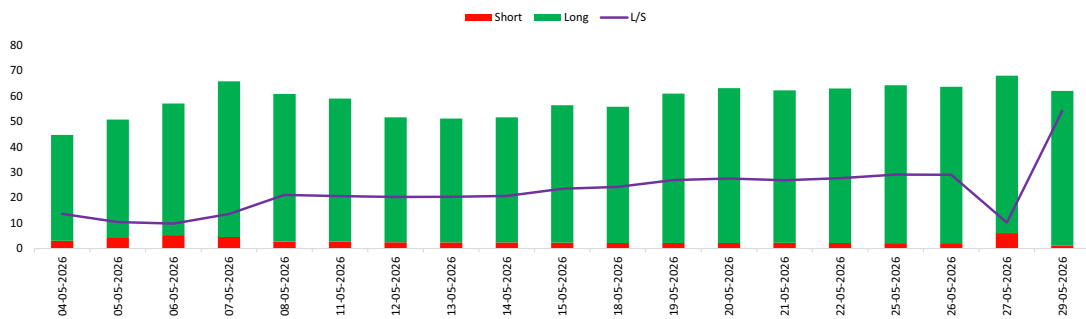
Commodities are currently highly reactive to ongoing geopolitical developments, our outlook for precious metals remains subdued in the near-term. With global growth concerns on one end and outburst in demand for certain metals, we are closely watching out for opportunities to participate.

During the month, the fund maintained an average equity deployment (Long + short) of approximately 58%, average long exposure: ~56%, average short exposure: ~3%, average net exposure: ~59%, month-end portfolio beta: 0.59.

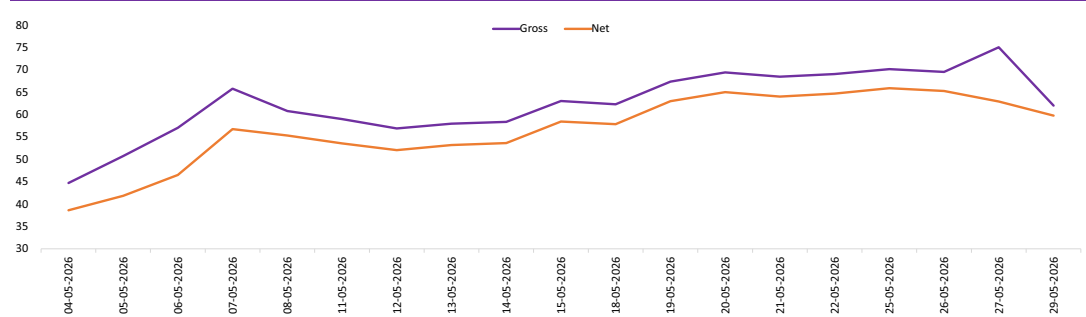
TOP 10 UNHEDGED POSITIONS

Security Name	% TO NAV
Bharti Airtel Limited	6.14
HDFC Life Insurance Co Ltd	6.09
Adani Enterprises Limited	5.97
Reliance Industries Limited	5.90
L&T Technology Services Limited	5.53
Indus Towers Limited	5.52
HFCL Limited	4.90
Tech Mahindra Limited	4.77
YES Bank Ltd.	4.52
LIC Housing Finance Ltd	3.62

DAILY LONG-SHORT EQUITY EXPOSURE (%)



DAILY FUND EXPOSURE



DAILY PORTFOLIO BETA

