INFINITY SIF
by Kotak Mutual Fund

INFINITY HYBRID LONG-SHORT FUND

An Interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives.

Scan to know more

Data as on
31st July 2026

SEBI Registered Name: Kotak Mahindra Mutual Fund |
SEBI Registered Number: MF/038/98/1

Infinity Hybrid Long-short Fund

INFINITY SIF
by Kotak Mutual Fund

Hybrid Long-Short Fund

July 2026

Investment Objective

The investment objective of the strategy is to achieve a blend of capital appreciation and income generation by investing in equity and equity related instruments as well as debt and money market instruments, including limited short exposure in equity and debt through derivatives. There is no assurance that the investment objective of the Investment strategy will be achieved.

Type of Investment Strategy

An interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives.

Product Details

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Subscription Frequency : Daily (only business days)

Redemption Frequency : Twice a week i.e Monday and Wednesday

Snapshot

Inception Date - July 06, 2026

Benchmark - NIFTY 50 Hybrid Composite debt 50:50 Index

Fund manager - Mr. Kalpesh Jain, Mr. Hiten Shah & Mr. Abhishek Bisen

AUM - 859.02

AAUM - 645.27

Folio Count - 1881

NAV

Growth	₹10.1740
Direct Growth	₹10.1820
IDCW	₹10.1740
Direct IDCW	₹10.1820

Portfolio Turnover - 64.08%

Expense Ratio**
Regular : 1.66%
Direct : 0.51%

Exit load - Nil

Minimum investment - INR 10 Lakh and in multiples of Re. 1/- thereafter (across all investment strategies offered by the Infinity SIF at the PAN level). For Accredited investors: INR 1 lakh and in multiples of Re. 1/- thereafter. SIP : INR 10,000/- and in multiples of Re. 1 thereafter

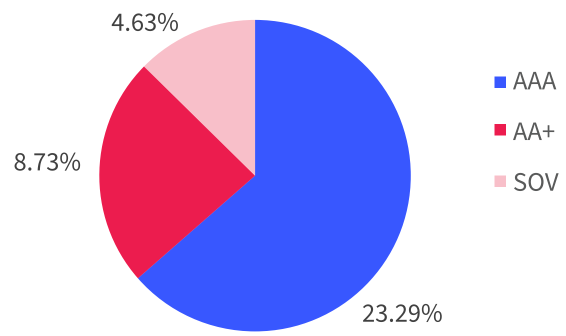
Portfolio Allocation*

Name	Weight (%)
Arbitrage	14.79%
Covered Call (Equity & Equity related instruments)	30.40%
Debt Instruments	40.75%
Relative Value Trades / Derivatives (Long Futures/Option &/Or Short Future / Options)	4.95%
Directional Equity (Specials Situations, OFS,QIP,IPO)	0.65%
REIT/InvITS	0.29%
Others	8.17%
Total	**100.00%**

Debt Quants

Avg Maturity	1.6029
Modified Duration	1.0051
Mac Duration	1.0779
Yield to Maturity	6.8775

Rating Allocation for Debt Holding (%)



Source: Kotak Mahindra Asset Management Company Limited.

*For detailed portfolio and related disclosures for the scheme(s)please refer our website https://www.kotakmf.com/sif/

**The expense ratio disclosed above represents the Base Expense Ratio (BER), including applicable statutory levies on expenses forming part of the BER, but excludes brokerage, transaction costs and related statutory levies. For Total Expense Ratio including brokerage, transaction cost and related statutory levies please refer our website: https://www.kotakmf.com/Information/TER

Portfolio Holding Details as on 31st July 2026

ARBITRAGE : 14.79%

Stocks Name	Cash %	Futures %
ADANI ENERGY SOLUTIONS LTD.	6.85%	-6.87%
TORRENT PHARMACEUTICALS LTD.	3.17%	-3.18%
ADANI ENTERPRISES LTD.	3.01%	-3.03%
Vodafone Idea Ltd	1.76%	-1.77%
Total	**14.79%**	**-14.85%**

DEBT INSTRUMENTS: 40.75%

Debt Instruments	Weight (%)
Debentures and Bonds	20.37%
Public Sector Undertakings	11.65%
Money Market Instruments	4.63%
Mutual Fund Units	4.10%
Total	**40.75%**

Covered Call (Equity & Equity related instruments) : 30.40%

Cash / Future Covered Call	Weight (%)	
	Cash / Futures	Options
ADANI ENERGY SOLUTIONS LTD.	0.71%	-0.02%
Asian Paints Ltd.	1.20%	-0.04%
Axis Bank Ltd.	1.34%	-0.02%
Bajaj Auto Ltd.	0.60%	-0.06%
BAJAJ FINANCE LTD.	0.80%	-0.10%
Bank Of Baroda	0.58%	-0.02%
Bharat Electronics Ltd.	0.77%	-0.02%
Bharat Heavy Electricals Ltd	0.36%	-0.02%
Bharti Airtel Ltd	1.09%	-0.05%
Biocon Ltd.	0.70%	-0.02%
CANARA BANK	0.49%	-0.01%
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	0.89%	-0.01%
CG POWER AND INDUSTRIAL SOLUTIONS LTD.	0.43%	-0.02%
Coal India Ltd.	0.65%	-0.03%
DR REDDYS LABORATORIES LTD.	0.84%	-0.02%
Eicher Motors Ltd.	0.55%	-0.05%
ETERNAL LIMITED	0.60%	-0.02%
Glenmark Pharmaceuticals Ltd	0.49%	-0.02%
HDFC Bank Ltd.	1.13%	-0.03%
HDFC Life Insurance Company Ltd.	1.26%	-0.03%
Hero MotoCorp Ltd.	1.13%	-0.07%
Hindalco Industries Ltd	0.79%	-0.07%
Hindustan Unilever Ltd.	0.81%	-0.02%

Cash / Future Covered Call	Weight (%)	
	Cash / Futures	Options
INDIAN HOTELS COMPANY LTD.	0.60%	-0.01%
Indus Towers Ltd.	0.54%	-0.02%
Infosys Ltd.	1.00%	-0.13%
Inter Globe Aviation Ltd	0.90%	-0.08%
ITC Ltd.	0.56%	-0.02%
JIO FINANCIAL SERVICES LTD	0.98%	-0.09%
Larsen And Toubro Ltd.	0.80%	-0.05%
Mahindra & Mahindra Ltd.	0.47%	-0.06%
MANKIND PHARMA LTD	0.50%	-0.01%
Maruti Suzuki India Limited	0.50%	-0.03%
Muthoot Finance Ltd	0.50%	-0.03%
NATIONAL ALUMINIUM COMPANY LTD	0.46%	-0.03%
NTPC LTD	0.49%	-0.02%
RELIANCE INDUSTRIES LTD.	0.91%	-0.06%
SBI CARDS & PAYMENT SERVICES PVT. LTD.	0.43%	-0.01%
SHRIRAM FINANCE LTD.	0.50%	-0.03%
STATE BANK OF INDIA	0.99%	-0.06%
SWIGGY LTD	0.60%	-0.03%
Tata Consultancy Services Ltd.	0.62%	-0.05%
TATA MOTORS PASSENGER VEHICLES LTD.	0.95%	-0.09%
Tata Steel Ltd.	0.61%	-0.04%
Total	**32.12%**	**-1.72%**

Relative Value Trades / Derivatives : 4.95%

Relative Value Trade / Derivatives (Long Futures/Option &/Or Short Future / Options)	Gross Exosure %	Option %
Adani Port and Special Economic Zone Ltd.	0.7%	0.00%
Bharat Heavy Electricals Ltd.	0.4%	-0.01%
Biocon Ltd	0.4%	0.00%
HDFC Asset Management Company Ltd.	0.5%	-0.01%
HDFC Bank Ltd.	0.3%	0.00%
Hindustan Unilever Ltd.	0.5%	0.00%
ITC Ltd	0.5%	-0.01%
Mahindra & Mahindra Ltd.	0.4%	-0.01%
Tech Mahindra Ltd	0.6%	0.00%
TVS Motors Company Ltd	0.6%	-0.02%
Bosch Ltd	0.2%	
Total	**5.0%**	**-0.06%**

DIRECTIONAL EQUITY* : 0.65%

Stocks Name	Weight (%)
ADANI ENERGY SOLUTIONS LTD.	0.05%
SBI FUNDS MANAGEMENT LIMITED	0.60%
Total	**0.65%**

*Specials Situations, OFS,QIP,IPO

REIT/InvITS : 0.29%

Stocks Name	Weight (%)
CUBE HIGHWAY TRUST	0.29%
Total	**0.29%**

OTHERS: 8.17%

Others	Weight (%)
Triparty Repo	33.30%
Net Current Assets/(Liabilites)	-10.94%
Future Covered Call	-9.18%
Derivatives / Relative Value Trade	-5.01%
Total	**8.17%**

How to read Fact Sheet

Fund Manager

An employee of the asset management company such as specialised investment fund or life insurer, who manages investments of the strategy. He is usually part of a larger team of fund managers and research analysts.

Application amount for fresh subscription

This is the minimum investment amount for a new investor in a specialised investment fund strategy.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a specialised investment fund strategy.

Yield to Maturity (YTM)

The Yield to Maturity (YTM) is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or Net Asset Value is the total asset value per unit of the specialised investment fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the specialised investment fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of specialised investment funds, among other investments. Some typical benchmark include the Nifty 50 TRI, BSE Sensex TRI, BSE 200 TRI, Nifty 10 Yr Benchmark G-Sec Index.

Exit Load

Exit load is charged at the time an investor redeems the units of a specialised investment fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and exit load is 1%, the redemption price would be ₹99 per unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a specialised investment fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder the Nobel laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or Assets Under Management refers to the recent/updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a specialised investment fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Strategy

The investment objective and underlying investments determine the nature of the specialised investment fund strategy. For instance, a specialised investment fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a specialised investment fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

specialised investment funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the specialised investment fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration, as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in specialised investment funds, it tells you how much the return from your specialised investment fund portfolio is straying from the expected return, based on the fund's historical performance.

IDCW

IDCW stands for Income Distribution cum Capital Withdrawal option. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

IDCW Yield

The IDCW yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

Interest Rate Swap (IRS)

An Interest Rate Swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve exchanging a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

Market Capitalisation

As per Para no. 3.9 of SEBI Master Circular No. HO/24/13/11/2026-IMD-POD-1/P/602/2026 dated March 20, 2026: Large Cap: 1st–100th company in terms of full market capitalization. Mid Cap: 101st–250th company in terms of full market capitalization. Small Cap: 251st company onwards in terms of full market capitalization.

Risk Band

<table>
<tr><th>This product is suitable for investors seeking$:</th><th>Risk-Band*</th><th>Benchmark Risk-band*
NIFTY 50 Hybrid Composite Debt 50:50 Index</th></tr>
<tr><td>• Long term capital growth
• An Interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives.</td><td>Risk Band
</td><td>Benchmark Risk Band
</td></tr>
</table>

$Investors should consult their financial advisers if in doubt whether the product is suitable for them.
*The Risk Band is as per AMFI specification. For latest Risk Band, investors may refer to an addendum issued or updated on website (https://www.kotakmf.com/sif/)
Source: Kotak Mahindra Asset Management Company Limited.

Scheme Code	NSE Symbol	BSE Symbol
Infinity Hybrid Long-Short Fund-Direct-Growth	INSIFHLSDG	INSIFHLSDG
Infinity Hybrid Long-Short Fund-Direct- IDCW Reinvestment	INSIFHLSDR	INSIFHLSDR
Infinity Hybrid Long-Short Fund-Regular-Growth	INSIFHLSRG	INSIFHLSRG
Infinity Hybrid Long-Short Fund-Regular - IDCW Payout	INSIFHLSRD	INSIFHLSRD
Infinity Hybrid Long-Short Fund-Regular-IDCW Reinvestment	INSIFHLSRR	INSIFHLSRR

Disclaimer

SIF Units involve investment risks including the possible loss of principal. Please read the ISID carefully for details on risk factors before investment. Investment Strategy specific Risk Factors are summarized below: Infinity Hybrid Long Short Fund will invest in equity and equity related instruments, derivatives for hedging (including index futures, stock futures, index options, & stock options, etc. as part of hedged / arbitrage exposure, derivative strategies like Covered calls, protective Puts etc.), unhedged derivatives (Short derivatives and portfolio rebalancing etc.), Debt and Money Market Instruments, including Units of Debt oriented mutual fund schemes, debt derivatives, units issued by InvITs etc. and such other asset classes permitted by SEBI time to time. Different asset class carry different types of risk as mentioned in the ISID. Accordingly, the Investment Strategy's risk may increase or decrease depending upon the investment pattern. Trading volumes and settlement periods inherently restrict the liquidity of the Investment Strategy's investments. In the event of a restructuring of the Investment Strategy's investment portfolio, these periods may become significant. 1. Risks associated with Capital Markets or Equity Markets. 2. Risks associated with Debt / Money Markets. 3. Risk factors associated with Repo in Corporate Debt Securities. Investment Strategy Specific Risk Factors: 4. Risk factors associated with investing in Non- Convertible Preference Shares. Investments in the Investment Strategy are subject to various risk factors including but not limited to risks associated with: 6. Risk Associated with Investment in Derivatives Market. 7. Risks associated with Covered Call Strategy. 8. Risks Factors associated with investing in Unhedged short Derivatives. 9. Risks Factors associated with investing in Credit Default Swap (CDS). 10. Risks associated with Securitised Debt. 11. Risk factors associated with investments in Perpetual Debt Instrument (PDI). 12. Risk factors associated with Imperfect Hedging. 13. Risk associated with investment in Government securities and Tri-Party Repo on Government securities or treasury bills. 14. Risk envisaged and mitigation measures for repo transactions. 15. Risks associated with Investing in Structured Obligation (SO) & Credit Enhancement (CE) rated securities. 16. Risk factors associated with REITS/InvITs. 17. Risk Factors Associated with investing in Foreign Securities. 18. Risk associated with Securities Lending. 19. Risks associated with Short Selling. 20. Risks associated with segregated portfolio. 21. Risks pertaining to settlement of Commodity Derivatives vide Physical Delivery of good. 22. Risk associated with investing in Units of Mutual Fund Schemes.

BSE: BSE Ltd. ('the Exchange") has given vide its letter LO/IPO/PJ/MF/IP/100/2025-26 dated January 28, 2026, permission to Infinity SIF offered by Kotak Mahindra Mutual Fund to use the Exchange's name on which in this ISID as one of Stock Exchanges on which this SIF Units are proposed to be listed. The Exchange has scrutinized this ISID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to Kotak Mahindra Mutual Fund. The Exchange does not in any manner: -
• warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; or
• warrant that this scheme's unit will be listed or will continue to be listed on the Exchange; or
• take any responsibility for the financial or other soundness of this Mutual Fund its promoters, its management or scheme or project of this Mutual Fund and it should not for any reason be deemed or construed that this ISID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of Infinity Hybrid Long- Short Fund of this Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever **"NSE:"**As required, a copy of this Investment Strategy Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/5998 dated January 23, 2026 permission to the Mutual Fund to use the Exchange's name in this Investment Strategy Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Investment Strategy Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Investment Strategy Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Investment Strategy Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund. Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

Recipients are advised to read the Investment Strategy Information Document, Key Information Memorandum, Statement of Additional Information and other investment strategy related documents carefully, and consult their financial, legal and tax advisors before making any investment decision. The mention of any sector, stock, issuer, company or group name is for illustration only and does not constitute an endorsement or recommendation. This document shall not be copied, circulated, reproduced or distributed, in whole or in part, without prior written consent of Kotak Mahindra Asset Management Company Limited.

Investments in Specialized Investment Fund involve relatively higher risks including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.