

Specialized Investment Funds

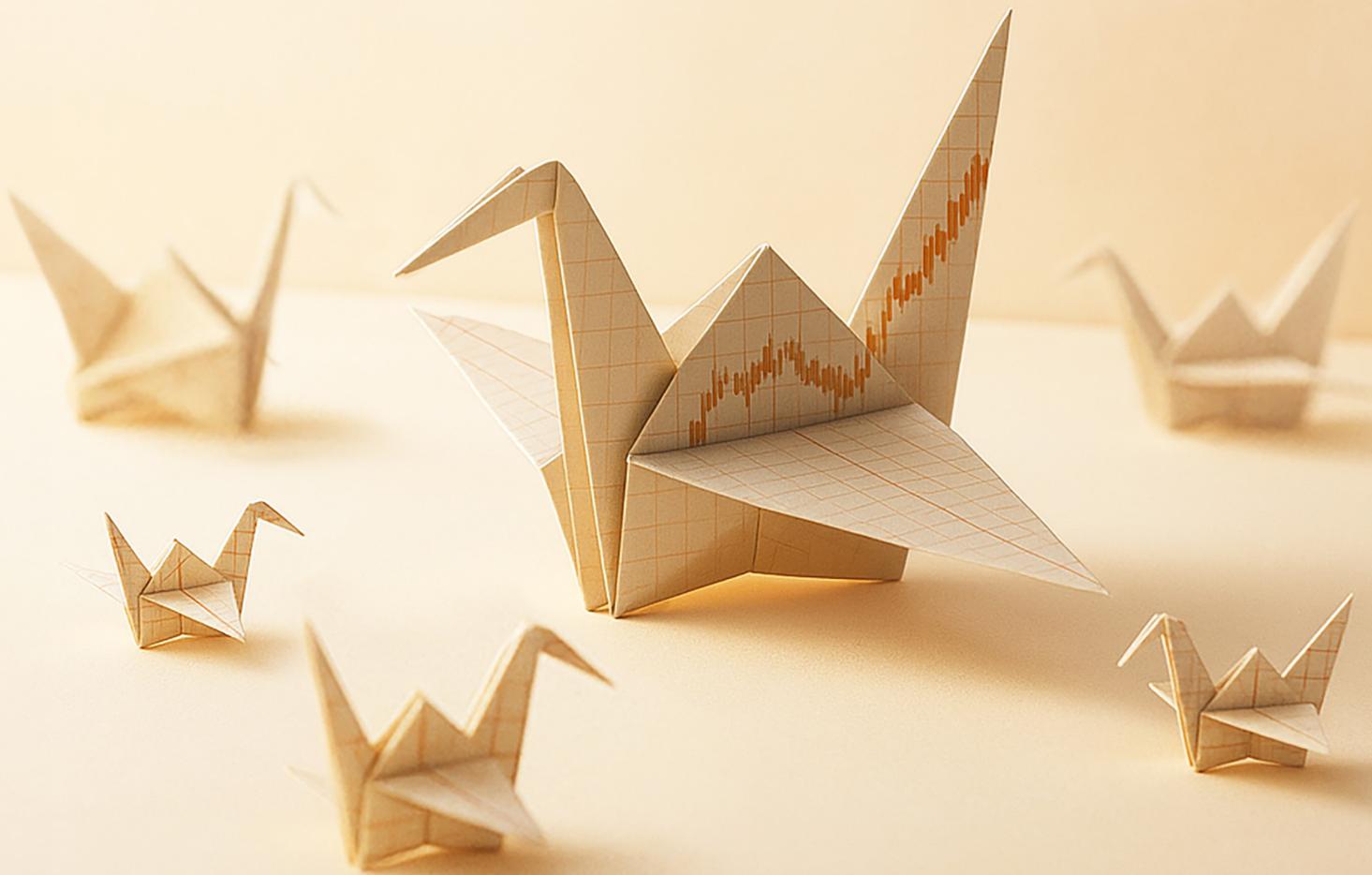


By ICICI PRUDENTIAL MUTUAL FUND

A new investment flightpath,  
beyond the Top 100\* stocks.

# Invest in iSIF Equity Ex-Top 100 Long-Short Fund

Get exposure to mid & small cap stocks with a long-short approach designed to pursue growth while managing volatility. A potentially discipline way to stay positioned as markets evolve.



\*Ex-Top 100 companies shall be all companies other than large cap companies as identified and disclosed by AMFI.

## Why Look Beyond the Top 100?

Generally, it is considered that India's growth story is increasingly being written by mid and small cap companies. These businesses often:



But they also bring higher volatility. The iSIF Equity Ex-Top 100 Long-Short Fund is designed to capture this growth potential while managing the risk.

## Understanding the Volatility

Small and mid caps tend to:



Outperform in bull markets

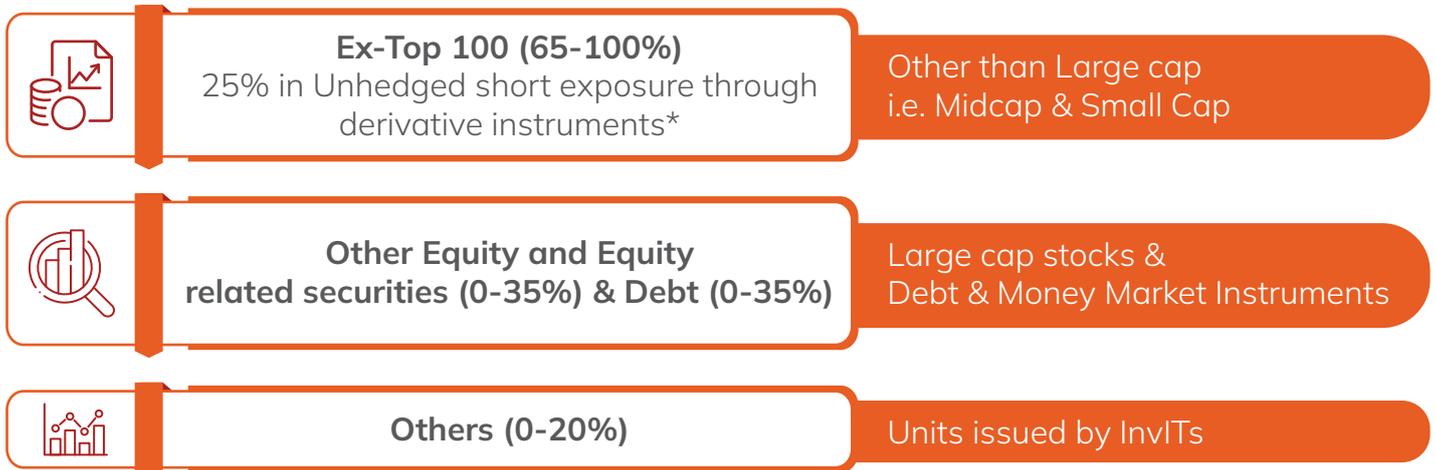


Correct deeper in down cycles

Investor behaviour swings between greed and fear, often leading to poor timing decisions. Long-short strategies help smooth this by participating in upswings and protecting during corrections.

## Investment Approach

iSIF Equity Ex-Top 100 Long-Short Fund is an open ended investment strategy investing in equity and equity related instruments including limited short exposure in equity through derivative instruments of Ex-Top 100 stocks. Under normal circumstances, the asset allocation under the investment strategy will be as follows:



\*Derivatives exposure will be upto 100% of net assets and unhedged short position can be upto 25% of net assets. The asset allocation and investment approach will be as per iSID.

## Stock Selection Criteria

iSIF Equity Ex-Top 100 Long-Short Fund will follow a bottom up approach for stock selection.

Stocks are filtered basis following parameters:



### Potential Market Leader

Potential player, well established, strong network etc.



### Strengthening Balance Sheet

Low leverage levels, Cash rich and Tangible Assets



### Low Cost Producer

Cost advantage, high entry barriers or having economic moat



### Earnings Potential

High earnings visibility & growth in various market cycles



### Valuation Comfort

Reasonable and Relative Valuations

Please note that the investment approach will be as per iSID.

## Why invest in iSIF Equity Ex-Top 100 Long-Short Fund?



### PHILOSOPHY

The investment strategy aims to generate risk adjusted returns with lower volatility



### UNIVERSE

The investment strategy has an Ex-Top 100 focus i.e. it will predominantly invest in companies other than top 100 listed companies, targeting broader market opportunities



### VALUATIONS

The investment strategy can take long positions in attractive mid & small-cap stocks and short positions in overvalued ones



### TAXATION

The investment strategy enjoys LTCG rate of 12.5% with holding period of 12 months

Please note: Ex-Top 100 companies shall be all companies other than large cap companies as identified and disclosed by AMFI. The tax implications arising from the changes in the attributes of the investment strategy will be determined based on the prevailing tax laws and regulations. However, it is clarified that the tax rates applicable to the unitholders would be subject to the actual positioning of the portfolio. Investors are advised to seek professional advice from financial, tax and legal advisor before investing.

## Capability in Ex-Top 100



₹1,49,530 crore+ exposure across MF schemes in SMIDs



Deep derivatives experience



30+ years investment pedigree

## What is iSIF

iSIF offers specialized strategies guided by our market experience to help investors navigate volatile markets with clarity.

iSIF brings together:



MF transparency



PMS flexibility



Lower entry barrier (10 Lakh and above)

They enable sophisticated strategies like equity long-short, earlier available only to high-ticket PMS/AIF investors. iSIF Equity Ex-Top 100 Long-Short Fund leverages this structure to access India's next growth engines - with discipline. Invest in iSIF Equity Ex-Top 100 Long-Short Fund

Invest in **iSIF Equity Ex-Top 100 Long-Short Fund** now to access growth potential beyond the Top 100.



Contact your SIF Distributor

[isif.icicipruamc.com](http://isif.icicipruamc.com)

iSIF Equity Ex-Top 100 Long-Short Fund (An open ended investment strategy investing in equity and equity related instruments including limited short exposure in equity through derivative instruments of Ex-top 100 stocks.) is suitable for investors who are seeking*:	Risk-band	Benchmark Risk-band Nifty 500 TRI
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>An open ended investment strategy investing in equity and equity related instruments including limited short exposure in equity through derivative instruments of Ex-top 100 stocks.</li> </ul>	<p><b>RISK BAND</b></p> <p>LOWER RISK                      HIGHER RISK</p> <p>1 2 3 4 5</p> <p>RISK LEVEL 5</p>	<p><b>RISK BAND</b></p> <p>LOWER RISK                      HIGHER RISK</p> <p>1 2 3 4 5</p> <p>RISK LEVEL 5</p>

\*The Risk Band is as per AMFI Specifications.

Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.